

Spend Management Platform

Multi-Subsidiary Support.

Easily manage and gain visibility into global company spend across all subsidiaries and countries – in one consolidated spend management platform.

Subsidiary Info Edit Subsidiary Info

Description
United Kingdom Subsidiary

Associated Members
 +68

Funding Source Remove

Name on Account	Account Number	Routing Number
UK - Subsidiary Account	•••• 0001 	28-08-36
Bank Name	Account Type	Settlement Currency
Royal Bank of Scotland	Checking	GBP

Auto-load Funds

As your business grows, you need to manage company spend across the entire company, including all subsidiaries and countries. The problem is that many scaling companies with multiple entities rely on disparate solutions or manual processes that don't provide global visibility or consistent controls.

Airbase brings all of the workflows for spending company money across subsidiaries into one system, with automated booking and reporting of transactions at the parent and subsidiary levels.

Benefits of Airbase multi-subsidiary support:



Gain **global visibility and control** of your spending across all domestic and international subsidiaries — for USD and international spend.



Drive **internal efficiencies** by managing your global business with uniform spend policies and consistent controls across your organization.



Speed **time-to-close** by eliminating manual work, reconciliations and error fixing.

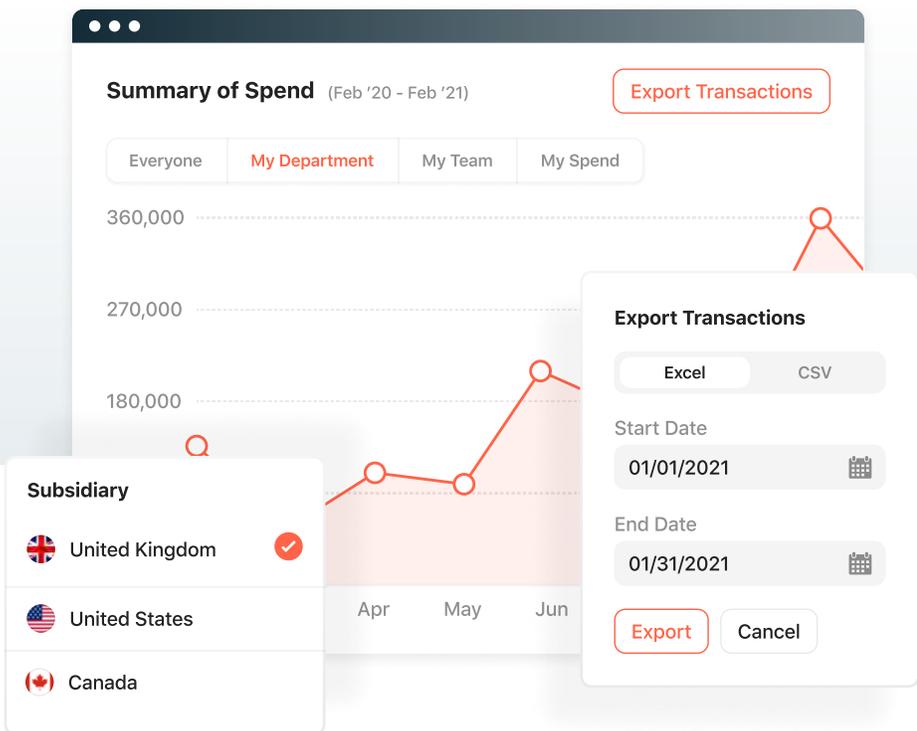
How it works:

Multi-subsidary support makes it easy and efficient to manage company spend across subsidiaries and countries.

1. Create multiple subsidiaries in a single Airbase instance, link each to a corresponding bank account, and connect subsidiaries to the GL.
2. Assign a default subsidiary to each Airbase User and Airbase will automatically assign the cards, accounts payables, and expense transactions to the right subsidiary in the GL.
3. Make payments from the associated subsidiary's bank account. Cards, accounts payables, and expenses can be associated with your subsidiary-specific bank account.
4. View real-time reporting by subsidiary or consolidated across all subsidiaries and automatically sync transactions to the correct subsidiary in NetSuite.

Use case example:

View real-time spend by individual subsidiary or consolidated at the company level by easily selecting one or more subsidiaries.



Summary of Spend (Feb '20 - Feb '21) Export Transactions

Everyone **My Department** My Team My Spend

360,000
270,000
180,000

Apr May Jun

Subsidiary

- United Kingdom
- United States
- Canada

Export Transactions

Excel CSV

Start Date: 01/01/2021

End Date: 01/31/2021

Export Cancel

For subsidiaries outside the US:

Cards, accounts payables, and expenses can be requested, created and approved by any employee irrespective of their location or currency of spend. However, please note the following differences from domestic subsidiaries:

- Visa branded cards issued against the international entity can be used for card payments in any country. These cards would be denominated in USD. Customers can fund their international entity card wallets by sending a wire transfer from their bank account.
- If the bank account associated with an international subsidiary is located outside the US, bills and reimbursements have to be paid directly from the bank account, and then marked as "Paid outside Airbase." Airbase will take care of keeping the GL updated and make entries against the right subsidiary.
- Get full multi-currency support across all major workflows.



“ We implemented Airbase multi-subsidary support in less than a week, and couldn't be more excited to eliminate all our manual and time-consuming processes around subsidiaries spend management.

Lara McGregor, Controller, M1 Finance

Airbase modern spend management combines guided procurement, accounts payable automation, expense management, and corporate cards. It's the best way to control spending, close the books faster, build a culture of compliance, and make teams more productive. Airbase brings efficiency to approvals, accounting, and payments with a process employees love.

Learn more: www.airbase.com | team@airbase.io